

MONTHLY NEWS DIGEST ECONOMIC DEVELOPMENT OF THE RUSSIAN FAR EAST

November 2018



EASTERN ECONOMIC FORUM NEWS

23 November 2018, News.mail.ru

EEF 2019 Programme Proposals are Being Accepted

The EEF Organizing Committee will accept applications for the 5th Eastern Economic Forum programme until 30 April. Ideas for sessions will be proposed by the Ministry of the Russian Federation for the Development of the Russian Far East, other federal ministries, Russian Far East development institutions, and the expert and business communities. EEF 2019 will be held on 4–6 September in Vladivostok.

https://news.mail.ru/politics/35467331/

17 November 2018, TASS

Dmitry Medvedev Invited Asia-Pacific Business Community to EEF 2019

The Prime Minister of the Russian Federation invited companies from Asia-Pacific region, unfamiliar with the projects in the Russian Far East, to attend the Eastern Economic Forum in 2019. This invitation was made at a meeting of the Asia-Pacific Economic Cooperation CEO Summit in Papua New Guinea on 17 November 2018. During his remarks Dmitry Medvedev noted

that the Russian Far East boasts the most comfortable environment for doing business in the Far East, comparable with the best world analogues.

https://tass.ru/ekonomika/5803704



MONTHLY NEWS DIGEST ECONOMIC DEVELOPMENT OF THE RUSSIAN FAR EAST

9 September 2018, East of Russia

Primorye's Slavyanka Port Reconstruction Project to Be Presented at the 5th EEF

This was announced by Minister for the Development of the Russian Far East Alexander Kozlov at a business session of the First Russia–Korea Interregional Forum on 10 November this year. Hyundai Engineering is currently preparing the feasibility study for the reconstruction project.

https://www.eastrussia.ru/news/kompaniya-iz-yuzhnoy-korei-vzyalas-za-proekt-rekonstruktsii-porta-slavyanka-v-primore/

GOVERNMENT POLICY IN THE RUSSIAN FAR EAST

29 November 2018, TASS

VEB.RF to contribute to improving the quality of Vladivostok's urban environment

VEB.RF, the State Development Corporation and the Administration of Primorye Territory signed an agreement on the development of Vladivostok's urban environment. The document suggests support for transport modernization, engineering infrastructure and in other spheres. Companies from Japan are also expected to take part in the project for the city's development.

https://tass.ru/ekonomika/5848832

27 November 2018, RIA Novosti

Website to Accept Proposals for the National Development Programme for the Far East to Be Launched in December

Any Russian citizen will be able to submit their proposal for the national programme at the website dv2025.ru. Before the year ends, the submitted ideas will be voted on. After which, an expert discussion of the proposals will be held with the participation of specialists, public opinion leaders, and scientists.

https://ria.ru/society/20181127/1533580398.html

21 November 2018, REGNUM

Financing of Advanced Special Economic Zones in the Russian Far East Increased by 13.9 Billion Roubles

Dmitry Medvedev signed an Order on the Allocation of Additional Funding Towards the Construction of Energy, Transport, and Engineering Infrastructure Facilities for Investment Projects for Residents of Six Advanced Special Economic Zones. The implementation of these projects is expected to create over 10,000 jobs. Funding across all levels of budgets up to 2027 will amount to over 75 billion roubles.

https://regnum.ru/news/2523128.html



MONTHLY NEWS DIGEST ECONOMIC DEVELOPMENT OF THE RUSSIAN FAR EAST

4 November 2018, RIA Novosti

Republic of Buryatia and Trans-Baikal Territory Become Part of FEFD

Vladimir Putin signed an executive order mandating the transfer of the two regions from the Siberian Federal District to the Far Eastern Federal District. The FEFD now encompasses 11 regions. All laws passed to support the development of the Russian Far East will apply to the Republic of Buryatia and Trans-Baikal Territory by the end of the year. Moreover, these territories will also become home to the Far Eastern development institutions created by the Government of the Russian Federation.

https://ria.ru/politics/20181104/1532127699.html

THE RUSSIAN FAR EAST ECONOMY

23 November 2018, TASS

Russia and the Republic of Korea to Sign 'Nine Bridges' Project Implementation Plan in 2019

This was announced by the Republic of Korea's Ambassador to the Russian Federation Woo Yoon-keun at the Korea-Russia Dialogue on Economic Cooperation Conference held in Moscow on 23 November this year.

The cooperation project proposed by President of the Republic of Korea Moon Jae-in during EEF 2017 presupposes that Korea and Russia work together in the sectors of shipbuilding, port development, development and use of the Northern Sea Route, the oil and natural gas sectors, railroad development, electric power, agriculture and fishing. It is expected that strengthening cooperation between the two countries will allow them to achieve goals such as increasing bilateral trade turnover to USD 30 billion and flow of tourism to 1 million people a year by 2020.

https://tass.ru/ekonomika/5825529

8 November 2018, Rossiyskaya Gazeta

Pohang Hosts the First Russia-Korea Interregional Forum

The forum was attended by over 700 politicians, businessmen, researchers, and scientists. During the event, businessmen from nine Far Eastern regions presented their investments opportunities to a Korean audience.

By the end of the forum, a joint declaration was issued, outlining the measures to be taken for the development and strengthening of ties between Russian and South Korean regions.

https://rg.ru/2018/11/08/rossijsko-korejskij-forum-mezhregionalnogo-sotrudnichestva-proshel-v-phohane.html



| MONTHLY NEWS DIGEST | ECONOMIC DEVELOPMENT OF THE RUSSIAN FAR EAST

NEW DEVELOPMENT MECHANISMS FOR THE RUSSIAN FAR EAST: SUCCESS STORIES

15 November 2018, Moskovskij Komsomolets

Zvezda Shipyard Starts Serial Production of Large-tonnage Tankers

Zvezda Shipyard has started serial production of large-tonnage tankers for transporting raw petroleum and petroleum products. The launch of the first Aframax class tanker is planned for 2020.

Zvezda has already received orders for the construction of a total of 30 ships and structures. In addition to building tankers, the shipyard plans to build icebreakers, multipurpose supply vessels, arctic shuttles, and parts for offshore extraction platforms.

https://www.mk.ru/economics/2018/11/15/novaya-era-sudostroeniya-zvezda-nachala-seriynoe-proizvodst-vo-tankerov-aframaks.html

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions, exhibition and public events.

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing international conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnerships.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

www.roscongress.org

